A MODI & CO

CHARTERED ACCOUNTANTS

4, SHIVKRIPA, MAHAVEER COLONY, BEDLA ROAD, UDAIPUR- 313 011

TEL- 0294 2450152, 9414239096, E MAIL- CAASHOKMODI@GMAIL.COM

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FORM NO. MGT-13

REPORT OF SCRUTINIZER

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules,2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015)

To,
The Chairman
Extraordinary General meeting("EGM")
Aeroflex Neu Limited
(Formerly known as Sah Polymers Limited)
E-260-261, Mewar Industrial Area, Madri,
Udaipur – 313003, Rajasthan.

Dear Sir,

I, Ashok Modi, Proprietor of M/s A Modi & Co. Chartered Accountants, Udaipur, have been appointed by the Board of Directors of M/s. Aeroflex Neu Limited (CIN: L24201RJ1992PLC006657) ("the Company") as scrutinizer for scrutinizing the remote e-voting process and the voting conducted through poll at the Extra Ordinary General Meeting ("EGM") of the Company in a fair and transparent manner and for ascertaining the requisite majority on the resolutions proposed therein, pursuant to the provisions of Sections 108 and 109 of the Companies Act, 2013, read with Rules 20 and 21 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The EGM of the Company was held on Thursday, 22nd October, 2026 at 11:00 A.M. at the registered office of the Company situated at E-260-261, Mewar Industrial Area, Madri, Udaipur-313003, Rajasthan, to transact the businesses as set out in the Notice dated September 23, 2026 convening the EGM.

As the Scrutinizer, I have scrutinized:

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(i) the remote e-voting process conducted pursuant to the provisions of **Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 ("the Rules")**, as amended from time to time; and

(ii) the voting conducted through Poll at the EGM pursuant to the provisions of **Section 109 of the Act read with Rule 21 of the Rules.**

Management's Responsibility:

The Management of the Company is responsible for ensuring compliance with the requirement of the Companies Act, 2013 and the Rules framed thereunder, the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), and the applicable circulars and guidelines in respect of voting through remote e-voting and voting through poll at the EGM on the resolutions contained in the Notice of the EGM.

Scrutinizer's Responsibility:

My responsibility as the scrutinizer is to scrutinize the voting processes conducted through remote e-voting and poll at the EGM in a fair and transparent manner and to submit the report on vote cast in favor or against the resolutions proposed in the notice dated September 23, 2026 of the EGM.

Accordingly, I submit my report as follows:

1. **Dispatch of Notice**

Pursuant to the applicable provisions of the Act, Rules and the MCA and SEBI Circulars, the Notice of the EGM together with the Explanatory statement was sent electronically on 29th September, 2026 by e-mail to 5652 shareholders whose e-mail addresses were registered with the Depositories and/or the Company.

Out of the aforesaid e-mails, 246 e-mails were bounced back, while 5406 e-mails were successfully delivered.

The Notice of the EGM and the Explanatory Statement were also made available on the Company's website at www.aeroflexneu.com.

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2. Newspaper Advertisement

The Company published the requisite advertisement in respect of the EGM in the all India Edition of The Indian Express (English) and Dainik Pukar (Hindi) on September 30, 2026.

3. Remote E-Voting

The remote e-voting facility was made available to the members from Monday, October 19, 2026 at 09:00 A.M. (IST) and was closed on Wednesday, October 21, 2026 at 05:00 P.M.(IST)

4. Cut-off Date

The Shareholders of the Company whose names appeared in the Register of Members/records of the Depositories as on the 'cut off' date i.e., Thursday, October 15, 2026 were entitled to vote on the resolutions stated in the Notice dated September 23, 2026 of EGM of the Company.

5. Scrutiny of Remote E-Voting

After the closure of the remote e-voting and before commencement of the Extra Ordinary General Meeting, the details of members who had cast their votes through remote e-voting, including their names, folio Nos/client IDs and number of shares held, were obtained from the e-voting platform of Central Depositories Services (India) Limited ("CDSL").

The said details were scrutinized for the purpose of ensuring that members who had already exercised their voting rights through remote e-voting did not cast their votes again at the EGM. Where a member had cast votes through remote e-voting, such votes were treated in accordance with the applicable provisions of law and the voting procedure specified in the EGM Notice.

6. Voting through Poll at the EGM

After the conclusion of the voting through poll at the EGM, the ballot box was duly locked and sealed in my presence.

7. Scrutiny of Poll Papers

After closure of the poll, the ballot box was opened in my presence and in the presence of two witnesses who are not in the employment of the Company.

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The poll papers were carefully checked along with the relevant authorizations received by the Company.

8. **Unblocking of Remote E-Voting Votes**

The votes cast through remote e-voting were unblocked on **22 October 2026** in the presence of two witnesses who were not in the employment of the Company.

Thereafter, the details containing, inter alia, the list of members who had voted "FOR" and "AGAINST" each resolution were downloaded from the CDSL e-voting platform.

The witnesses have signed the requisite confirmation in respect of the unblocking of the remote e-voting votes.

Witness 1

Witness 2

9. **Consolidated Voting Results**

Based on the data downloaded from CDSL e-voting platform and the votes cast through poll at the EGM, and after reconciliation of the voting data, the consolidated voting results in respect of the resolutions contained in the Notice of the EGM are as follows:

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Combined Results (E-voting and poll)

SPECIAL BUSINESS

Item No.:1 Special Resolution

Approval for Alteration of object clause of the Memorandum of Association of the Company

Particulars	Valid votes in favour of the resolution			Valid votes against the resolution			Invalid votes	
	No. of members voted	No. of shares held by them	%	No. of members voted	No. of shares held by them	%	No. of members whose votes were declared invalid	No. of shares held by them
E-Voting	38	17713590	100	1	12	0	0	0
Poll	11	1859	100	0	0	0	0	0
Total	**49**	**17715449**	**100**	**1**	**12**	**0**	**0**	**0**

Item No. 2: Special Resolution

Approval for modification of objects of utilisation of proceeds from preferential issue of warrants

Particulars	Valid votes in favour of the resolution			Valid votes against the resolution			Invalid votes	
	No. of members voted	**No. of shares held by them**	**%**	**No. of members voted**	**No. of shares held by them**	**%**	**No. of members whose votes were declared invalid**	**No. of shares held by them**
E-Voting	38	17713590	100	1	12	0	0	0
Poll	11	1859	100	0	0	0	0	0
Total	**49**	**17715449**	**100**	**1**	**12**	**0**	**0**	**0**



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Item No. 3: Ordinary Resolution

Approval of Material Related Party Transaction with Aeroflex Enterprises Limited

Particulars	Valid votes in favour of the resolution			Valid votes against the resolution			Invalid votes	
	No. of members voted	No. of shares held by them	%	No. of members voted	No. of shares held by them	%	No. of members whose votes were declared invalid	No. of shares held by them
E-Voting	35	972790	100	1	12	0	0	0
Poll	11	1859	100	0	0	0	0	0
Total	**46**	**974649**	**100**	**1**	**12**	**0**	**0**	**0**

Item No. 4: Ordinary Resolution

Approval of Material Related Party Transaction with Aeroflex Finance Private Limited

Particulars	Valid votes in favour of the resolution			Valid votes against the resolution			Invalid votes	
	No. of members voted	No. of shares held by them	%	No. of members voted	No. of shares held by them	%	No. of members whose votes were declared invalid	No. of shares held by them
E-Voting	35	972790	100	1	12	0	0	0
Poll	11	1859	100	0	0	0	0	0
Total	**46**	**974649**	**100**	**1**	**12**	**0**	**0**	**0**

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RESULT SUMMARY

SR. NO.	RESOLUTION	TYPE OF RESOLUTION	VOTES IN FAVOUR (%)	VOTES AGAINST (%)
1.	Approval for Alteration of object clause of the Memorandum of Association of the Company	**Special**	**100%**	**0%**
2.	Approval for modification of objects of utilisation of proceeds from preferential issue of warrants	**Special**	**100%**	**0%**
3.	Approval of Material Related Party Transaction with Aeroflex Enterprises Limited	**Ordinary**	**100%**	**0%**
4.	Approval of Material Related Party Transaction with Aeroflex Finance Private Limited	**Ordinary**	**100%**	**0%**

CONCLUSION

Based on the scrutiny and verification of the votes cast through remote e-voting and poll conducted at the EGM, and upon consolidation of the results thereof, I hereby report that all the resolutions set out under Item Nos. 1 to 4 of the Notice dated 23rd September, 2026 convening the Extra Ordinary General Meeting of the Company were duly passed by the members with the requisite majority.

The detailed list of members who voted "FOR" or "AGAINST" each of the resolutions through remote e-voting and poll at the EGM has been handed over to the Company Secretary of the Company.



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10. Custody of Records

All electronic data relating to remote e-voting, and Ballot papers and other relevant records pertaining to the voting process have been handed over to the Company Secretary of the Company for safe custody and preservation in accordance with the applicable provision of law.

Thanking You,

Yours Faithfully,

For A Modi & Co
Chartered Accountants

(Ashok Modi)
Proprietor
M. No: 074488
DATED: 22.10.2026

PLACE: Udaipur
UDIN: 26074488EIZAZG2241

AEROFLEX NEU LIMITED ★ UDAIPUR ★

Signature of Company Secretary